

Summary of Index Returns

As of June 30, 2009

| | 2nd Qtr. 2009 | Year to Date | One Year | Annualized Returns | | |
|---------------------------------------|---------------|--------------|----------|--------------------|------------|-----------|
| | | | | Three Years | Five Years | Ten Years |
| Equities | | | | | | |
| <i>Large Cap Equities</i> | | | | | | |
| Dow Jones Industrial Average | 12.0% | (2.0%) | (23.0%) | (6.3%) | (1.7%) | (0.4%) |
| S&P 500 Index | 15.9% | 3.2% | (26.2%) | (8.2%) | (2.2%) | (2.2%) |
| Russell 1000 Index | 16.5% | 4.3% | (26.7%) | (8.2%) | (1.9%) | (1.8%) |
| Russell 1000 Growth Index | 16.3% | 11.5% | (24.5%) | (5.5%) | (1.8%) | (4.2%) |
| Russell 1000 Value Index | 16.7% | (2.9%) | (29.0%) | (11.1%) | (2.1%) | (0.2%) |
| <i>Small Cap Equities</i> | | | | | | |
| Russell 2500 Index | 20.3% | 6.5% | (26.7%) | (9.3%) | (0.9%) | 3.7% |
| Russell 2000 Index | 20.7% | 2.6% | (25.0%) | (9.9%) | (1.7%) | 2.4% |
| <i>International Equities</i> | | | | | | |
| MSCI EAFE Index Net | 25.4% | 8.0% | (31.4%) | (8.0%) | 2.3% | 1.2% |
| <i>Emerging Markets</i> | | | | | | |
| MSCI Emerging Markets Index Net | 34.7% | 36.0% | (28.1%) | 3.0% | 14.7% | 8.7% |
| Real Estate | | | | | | |
| <i>Real Estate</i> | | | | | | |
| NAREIT Equity REIT Index | 28.9% | (12.2%) | (43.3%) | (18.0%) | (2.7%) | 5.5% |
| Fixed Income | | | | | | |
| <i>Inflation Linked Bonds</i> | | | | | | |
| Citigroup Inflation-Linked Securities | 0.4% | 4.7% | (1.3%) | 5.7% | 4.9% | 7.2% |
| <i>Intermediate Term Bonds</i> | | | | | | |
| Lehman US Aggregate Bond Index | 1.8% | 1.9% | 6.1% | 6.4% | 5.0% | 6.0% |
| Merrill Lynch Municipals 3-7 yr | 0.9% | 2.9% | 7.7% | 5.8% | 4.5% | 5.1% |
| Merrill Lynch Municipals 7-12 yr | 1.2% | 3.9% | 6.0% | 5.2% | 4.7% | 5.6% |
| <i>Short Term Bonds</i> | | | | | | |
| Citigroup Treasury 1-3 yr | (0.1%) | (0.1%) | 4.3% | 5.5% | 4.0% | 4.6% |
| Merrill Lynch Municipals 1-3 yr | 0.7% | 2.3% | 5.3% | 4.9% | 3.6% | 3.8% |
| Cash/Equivalents | | | | | | |
| <i>Money Market/Cash</i> | | | | | | |
| Citigroup 3-Month Treasury Bill | 0.1% | 0.1% | 0.8% | 3.0% | 3.0% | 3.1% |

For comparison purposes only.

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