

## Summary of Index Returns

As of March 31, 2007

	1 <sup>st</sup> Qtr. 2007	One Year	Annualized Returns		
			Three Years	Five Years	Ten Years
<b>Equities</b>					
<i>Large Cap Equities</i>					
Dow Jones Industrial Average	(0.3%)	13.8%	8.5%	5.9%	8.6%
S&P 500 Index	0.6%	11.8%	10.1%	6.3%	8.2%
Russell 1000 Index	1.2%	11.8%	10.7%	6.9%	8.6%
Russell 1000 Growth Index	1.2%	7.1%	7.0%	3.5%	5.5%
Russell 1000 Value Index	1.2%	16.8%	14.4%	10.3%	10.9%
<i>Small Cap Equities</i>					
Russell 2500 Index	3.6%	8.2%	13.3%	12.2%	12.0%
Russell 2000 Index	2.0%	5.9%	12.0%	11.0%	10.2%
<i>International Equities</i>					
MSCI EAFE Index	4.2%	20.7%	20.3%	16.2%	8.7%
<i>Emerging Markets</i>					
MSCI Emerging Markets Free Index	2.4%	21.0%	28.0%	24.8%	8.8%
<b>Real Estate</b>					
<i>Real Estate</i>					
NAREIT Equity REIT Index	3.5%	21.8%	22.6%	22.1%	14.8%
<b>All Asset</b>					
<i>Real Return</i>					
Citigroup Inflation-Linked Securities	2.5%	5.3%	2.9%	7.4%	6.9%
<b>Fixed Income</b>					
<i>Intermediate Term Bonds</i>					
Lehman Brothers Aggregate Bond Index	1.5%	6.6%	3.3%	5.4%	6.5%
Merrill Lynch Municipals 3-7yr	0.9%	4.4%	2.4%	4.5%	5.0%
Merrill Lynch Municipals 7-12yr	0.8%	5.7%	3.6%	5.6%	6.0%
<i>Inflation Linked Bonds</i>					
Citigroup Inflation-Linked Securities	2.5%	5.3%	2.9%	7.4%	6.9%
<i>Short Term Bonds</i>					
Citigroup Treasury 1-3 yr	1.4%	5.0%	2.3%	3.1%	4.8%
Merrill Lynch Municipals 1-3yr	0.9%	3.8%	2.0%	2.7%	3.7%
<i>Floating Rate Securities</i>					
CSFB Leveraged Loan Index	2.1%	7.3%	6.3%	6.3%	5.6%
<b>Cash/Equivalents</b>					
<i>Money Market/Cash</i>					
Citigroup 3-Month Treasury Bill	1.2%	5.0%	3.3%	2.5%	3.7%

For comparison purposes only.

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