

## Summary of Index Returns

As of June 30, 2007

	2nd Qtr. 2007	Year to Date	One Year	Annualized Returns		
				Three Years	Five Years	Ten Years
<b>Equities</b>						
<i>Large Cap Equities</i>						
Dow Jones Industrial Average	9.1%	8.8%	23.0%	11.2%	10.2%	7.8%
S&P 500 Index	6.3%	7.0%	20.6%	11.7%	10.7%	7.1%
Russell 1000 Index	5.9%	7.2%	20.4%	12.3%	11.3%	7.6%
Russell 1000 Growth Index	6.9%	8.1%	19.0%	8.7%	9.3%	4.4%
Russell 1000 Value Index	4.9%	6.2%	21.9%	15.9%	13.3%	9.9%
<i>Small Cap Equities</i>						
Russell 2500 Index	4.9%	8.7%	18.7%	15.0%	15.3%	11.0%
Russell 2000 Index	4.4%	6.5%	16.4%	13.5%	13.9%	9.1%
<i>International Equities</i>						
MSCI EAFE Index Net	6.4%	10.7%	27.0%	22.2%	17.7%	7.7%
<i>Emerging Markets</i>						
MSCI Emerging Markets Index Net	15.0%	17.6%	45.0%	38.2%	30.3%	N/A
<b>Real Estate</b>						
<i>Real Estate</i>						
NAREIT Equity REIT Index	(9.0%)	(5.9%)	12.6%	21.1%	18.6%	13.2%
<b>All Asset</b>						
<i>Real Return</i>						
Citigroup Inflation-Linked Securities	(0.8%)	1.7%	3.9%	3.8%	6.0%	6.7%
<b>Fixed Income</b>						
<i>Intermediate Term Bonds</i>						
Lehman Brothers Aggregate Bond Index	(0.5%)	1.0%	6.1%	4.0%	4.5%	6.0%
Merrill Lynch Municipals 3-7yr	(0.2%)	0.7%	4.0%	3.0%	3.5%	4.7%
Merrill Lynch Municipals 7-12yr	(0.6%)	0.2%	4.8%	4.3%	4.6%	5.6%
<i>Inflation Linked Bonds</i>						
Citigroup Inflation-Linked Securities	(0.8%)	1.7%	3.9%	3.8%	6.0%	6.7%
<i>Short Term Bonds</i>						
Citigroup Treasury 1-3 yr	0.7%	2.1%	5.1%	2.9%	2.8%	4.6%
Merrill Lynch Municipals 1-3yr	0.6%	1.5%	3.8%	2.5%	2.4%	3.6%
<i>Floating Rate Securities</i>						
CSFB Leveraged Loan Index	1.5%	3.6%	7.5%	6.4%	6.7%	5.5%
<b>Cash/Equivalents</b>						
<i>Money Market/Cash</i>						
Citigroup 3-Month Treasury Bill	1.2%	2.5%	5.1%	3.7%	2.7%	3.7%

For comparison purposes only.

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